NORTHSTAR
Smarter Financial Planning for the Digital Age

# NorthStar Ethical Adventurous Growth Portfolio

August 2026

## Key Information

A summary of key information about the NorthStar Ethical Adventurous Growth Portfolio:

**Portfolio Type**
Capital Growth

**Inception Date**
01.01.24

**Constituent Funds**
8

**FE Risk Score**
90

**Historic Yield**
2.0%

**Volatility**
11.5%

**Targeted Average Annual Return[1]**
7-8%

**Indicative Risk Level**
10/10

**Rebalance Frequency**
Biannual

**Benchmark[2]**
80% IA Global/20% IA MI 40-85% Shares

## Portfolio Charges

At NorthStar, we believe in total charging transparency and are committed to simple, clear fees. The annual charge for the NorthStar Ethical Adventurous Growth Portfolio is:

**Annual Portfolio Charge (OCF)[3]**
0.35%

All investors also pay an annual platform charge and ongoing advice fee dependent upon circumstances.

## Investment Objective

The NorthStar Ethical Adventurous Growth Portfolio is suitable for investors who are seeking to invest 'ethically' and are seeking very strong long-term capital growth. Investors must be prepared to accept significant short-term fluctuation in order to achieve this aim. The portfolio is constructed using a broad range of assets which may include equities, fixed income, property, infrastructure, alternative investments and cash. Investments are predominantly held in assets that seek to promote environmental, ethical, sustainable and socially responsible causes and exclude companies that promote or produce tobacco, fossil fuels, arms, gambling, animal testing and similar activities. Equity content will typically be in excess of 90%, meaning the portfolio will exhibit significant downside risk to achieve the required level of capital growth. Due to the nature of underlying holdings, investment in this portfolio should be seen as a long-term strategy. Risk aspects include inflation risk, capital risk, shortfall risk, and exchange rate risk. The key objective of the portfolio is to adhere to high ethical, sustainable and socially responsible standards at all times. These considerations will always take precedence over portfolio returns. The portfolio targets capital growth in excess of 7-8% per annum over a rolling 5-year period and is benchmarked against a composite of 80% IA Global sector average and 20% IA Mixed Investment 40-85% Shares sector average. Values may fall as well as rise and investors may not get back the amount originally invested.

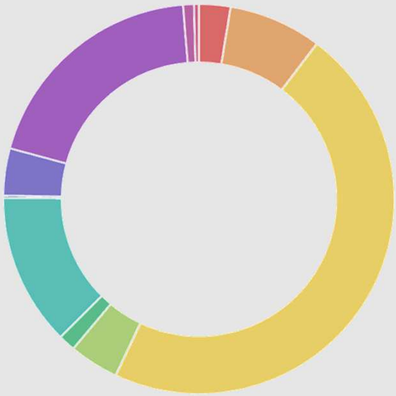
## Portfolio Performance

Performance of the NorthStar Ethical Adventurous Growth Portfolio to August 2026:


| | 3 Months | 6 Months | 1 Year | 3 Years | 5 Years | Since Inception |
|---|---|---|---|---|---|---|
| NorthStar Ethical Adventurous Growth Portfolio | 6.1% | 10.1% | 19.4% | N/A | N/A | 42.3% |
| Benchmark: 80% IA Global/20% IA MI 40-85% Shares | 4.7% | 6.9% | 13.5% | N/A | N/A | 34.0% |
| *Relative Performance* | *1.4%* | *3.2%* | *5.9%* | *N/A* | *N/A* | *8.3%* |

## Portfolio Asset Allocation

The current asset allocation of the NorthStar Ethical Adventurous Growth Portfolio:




## Portfolio Risk

The NorthStar Ethical Adventurous Growth Portfolio is a higher-risk investment strategy that is likely to exhibit significant volatility and downside risk to achieve the required level of capital growth.


**FE Risk Score:** 90 **Indicative Risk Level:** 10/10 **Volatility:** 11.5%

## Portfolio Commentary

Investors enjoyed positive returns over the last six months despite a turbulent backdrop. War between the US-Israel coalition and Iran closed the Strait of Hormuz in late February, sending oil prices soaring and triggering a sharp market fall in March. Yet the enormous investment boom in artificial intelligence (AI), along with strong company profits, proved more powerful, and most markets recovered to finish higher. Returns were unusually broad, with Asia, Japan and emerging markets leading the way, driven by a shortage of the memory chips used in AI data centres. In the UK, the FTSE 100 reached a new all-time high on the final day of July, led by energy and financial companies. Inflation pressures began to rise, with some major central banks raising interest rates and others expected to follow later this year. This weighed on government bonds and gold and added to pressure on equities.

The NorthStar Ethical Adventurous Growth Portfolio performed well over the past six months, with a return of 10.1% since the last investment review. This saw it finish well ahead of the benchmark, which gained 6.9%. Over the past year as a whole, the portfolio returned 19.4%, putting it well ahead of the benchmark, which rose 13.5%. The best performing fund was 'BNY Mellon FutureLegacy 7', with a return of almost 12% during the past six months. At the other end of the spectrum was 'Fidelity Sustainable Multi Asset Growth', recording a gain of 5.5% over this period.

The outlook remains cautiously optimistic but uncertain. The IMF forecasts solid global growth this year, improving in 2027. Interest rates in many regions now look likely to stay higher for longer, and could rise further – a marked change from six months ago. AI remains the key driver of returns and the main source of volatility, following a sharp fall in technology and semiconductor shares over the summer, amid debate over whether the vast sums invested will translate into profits. Looking ahead, political events will be important, with a new UK Prime Minister and Autumn Budget, evolving US trade policy, and the US midterms all in view. In this environment, a well-diversified portfolio aligned to long-term objectives remains crucial.

## Constituent Funds

The NorthStar Ethical Adventurous Growth Portfolio contains the following funds:

| | |
|---|---|
| Vanguard **ESG Screened Developed World All Cap Equity Index** | 30% |
| L&G **MSCI World Socially Responsible Investment (SRI) Index** | 17% |
| L&G **FW ESG Tilted and Optimised Emerging Markets Index** | 13% |
| HSBC **Global Responsible Multi-Asset Adventurous Portfolio** | 12% |
| L&G **FW Global Multi-Factor ESG Tilted and Optimised Index** | 9% |
| BNY Mellon **FutureLegacy 7** | 7% |
| Fidelity **Sustainable Multi Asset Growth** | 6% |
| Vanguard **ActiveLife Climate Aware 60-70% Equity** | 6% |
| | **100%** |

## About NorthStar Wealth Management

Award-winning independent financial planning designed to help you take control of your money, grow your wealth, protect your lifestyle and plan for a more certain future.

## Contact NorthStar Wealth Management

Freephone: **0800 6906 247** | Email: **info@nswm.co.uk** | Website: **nswm.co.uk**
Address: **Ocean Village Innovation Centre, Ocean Way, Southampton, Hampshire, SO14 3JZ**

NORTHSTAR
Smarter Financial Planning for the Digital Age

*1. Targeted average annual return is based on the average long-term returns of applicable asset classes and is in no way guaranteed. 2. Portfolio benchmarked over a rolling 5-year period. 3. Calculated using the weighted ongoing charges figure (OCF) of constituent funds on primary platform. Portfolio charges on other platforms may vary. Performance data are on a bid-to-bid basis, with income reinvested. Performance data do not take into account platform or advisory charges and exclude any holdings in platform 'cash accounts'. Performance data show returns for discounted 'super clean' funds where these are available. Such funds may not be available on all platforms. Performance data are rounded to the nearest 0.1% so small rounding errors may occur. Data correct as at 01.08.26. Source: FE. The value of investments and the income from them can fluctuate and investors may not get back the full amount invested. Past performance is not necessarily a guide to future performance. The tax treatment of investments depends on individual circumstances and is subject to changes in tax legislation. Figures are provided for illustrative purposes only and their accuracy cannot be guaranteed. Information provided should not be relied upon in isolation when making investment decisions and does not constitute advice or an offer to purchase any investment or product. Please contact us for more information on our range of portfolios.* 